

President's Memo OSSTF - District 10



NEGOTIATIONS

As a result of many meetings that took place with government representatives and school board officials over the last eight weeks, an agreement was reached that provides for improvements in several areas of the conditions that were imposed including: Unpaid Days, Future Grid, Sick Leave, Maternity Leave, Retirement Gratuity Payout, Benefits, Local Bargaining, Graduated Return to Work. Details of the improvements will be forthcoming.

JSPP Agreement

The Jointly Sponsored Pension Plan agreement reached between OTF and the Government of Ontario has a few benefits for Members of the Ontario Teacher's Pension Plan. In the past a valuation of the plan had to be filed every three years. The extension of the mandatory filing date by one year allows the Partners the flexibility to wait another year to file if economic conditions are not favourable. The JSPP agreement also reinforces the partnership by allowing OTF a call on future surpluses later if benefits do need to be reduced in the five-year "freeze" period. Also of benefit, if a valuation is filed (during the "freeze" period) at a time when the Plan is in deficit and benefit reductions are required, the agreement includes a cap on the maximum amount by which benefits can be reduced. It is important to note that your accrued pension benefits remain protected by legislation.

Federation Family Bursary

The Ontario Secondary School Teachers' Federation Provincial Office established this bursary program to assist financially the children of OSSTF/FEESO members to enter college, university or apprenticeship programs. Ten \$1,500 bursaries are available this year.

The criteria for the Federation Family Bursary can be found at www.osstfd10.ca under Provincial News. Deadline to apply is April 30th.

Upcoming Events

Tuesday, May 7, 2013	AMDA / SAA Presentations	Baldoon Golf Club	Wallaceburg
Thursday, May 16, 2013	Occasional Teachers' AGM	District Office	Sarnia
Saturday, May 25, 2013	Golf Tournament	Heritage Heights	Petrolia
Wednesday, June 5, 2013	District Executive / Council	District Office	Sarnia
Tuesday, June 11, 2013	Retirement Dinner	Baldoon Golf Club	Wallaceburg

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April 3, 2013